

Message Text

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ORIGIN INR-07

INFO OCT-01 EA-07 ISO-00 /015 R

DRAFTED BY INR/REA:EAOLSEN/INR/REC:SFHART
APPROVED BY INR:MPACKMAN
EA/K;PMAYHEW

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R 222047Z DEC 75
FM SECSTATE WASHDC
TO AMEMBASSY SEOUL

S E C R E T STATE 300529

E.O. 11652: GDS

TAGS: KS, XF, OPEC, ECRE

SUBJECT; SOUTH KOREA: OPEC CONSTRUCTION

1. INFORMATION AVAILABLE IN WASHINGTON INDICATES SOUTH KOREA HAS BECOME A MAJOR CONSTRUCTION CONTRACTOR TO OPEC COUNTRIES. SIGNED CONTRACTS WILL EXCEED 1 BILLION DOLLARS BY END OF 1975 AND COULD TOTAL 10 BILLION DOLLARS OVER THE NEXT FIVE YEARS.

2. ACTION REQUEST. WASHINGTON AGENCIES ARE INTERESTED IN EMBASSY'S COMMENTS ON SOUTH KOREAN CAPABILITY TO FUL-FILL COMMITMENTS OF THIS MAGNITUDE. SPECIFIC INFORMATION WOULD ALSO BE APPRECIATED ON:

A. COUNTRY AND ROK FIRM LISTINGS OF OVERSEAS BIDS AND CONTRACTS WON.

B. GENERAL TERMS AND CONDITIONS OF CONTRACTS.

C. CONTRACT PERFORMANCE AND PROFIT PICTURE OF ROK COMPANIES.

D. TIE-INS WITH US COMPANIES.

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E. GOVERNMENT PROMOTION AND SUBSIDY SCHEMES.

F. RECRUITMENT OF KOREAN LABOR: INDUCEMENTS, IMPACT ON
DOMESTIC LABOR MARKET. SIZE AND COMPOSITION OF OVERSEAS
WORK FORCE.

G. IMPACT ON MERCHANDISE EXPORTS. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION MATERIALS, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 22 DEC 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE300529
Document Source: CORE
Document Unique ID: 00
Drafter: EAOLSEN/INR/REC:SFHART
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750444-0979
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751221/aaaaasml.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN INR
Original Classification: SECRET
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: SECRET
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 16 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 JUL 2003 by ShawDG>; APPROVED <20 NOV 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SOUTH KOREA: OPEC CONSTRUCTION
TAGS: ECRE, KS, XF, OPEC
To: SEOUL
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006